

SAMPLE BALLOT
SPECIAL BOND ELECTION
CITY OF NEW MEADOWS
ADAMS COUNTY, IDAHO
NOVEMBER 7, 2017

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INSTRUCTIONS: To vote in favor of the Special Bond, place an X in the square at the right of the words "IN FAVOR OF". To vote against the Special Bond, place an X in the square at the right of the word "AGAINST". If you change your mind, tear, or make a mistake on this ballot, request a new ballot from an election worker.

SHALL THE CITY OF NEW MEADOWS BE AUTHORIZED TO INCUR AN INDEBTEDNESS AND TO ISSUE AND SELL ITS REVENUE BONDS IN A PRINCIPAL AMOUNT NOT TO EXCEED \$3,388,500 TO PAY A PORTION OF THE COSTS OF ACQUIRING AND CONSTRUCTING IMPROVEMENTS AND BETTERMENTS TO THE DOMESTIC WATER SYSTEM OF THE CITY, THE BONDS TO MATURE OVER A PERIOD WHICH MAY BE LESS THAN BUT WHICH SHALL NOT EXCEED FORTY (40) YEARS AND TO BE PAYABLE SOLELY FROM THE REVENUES OF THE DOMESTIC WATER SYSTEM OF THE CITY, ALL AS MORE FULLY PROVIDED IN ORDINANCE NO. 349-2017, ADOPTED ON SEPTEMBER 11, 2017?

The following information is required by Section 34-439, Idaho Code.

The purpose for which the proceeds of the bonds will be used is for improvements to the water system including a new well, a new storage reservoir, and the replacement of water mains. The anticipated interest rate on the proposed bonds is 2.5% per annum. The range of anticipated rates is from 1.0% to 4.0% per annum. The total proposed principal amount to be repaid over the 40-year life of the bonds is \$3,388,500; the total interest anticipated to be paid over the life of the bonds is \$1,991,496; the total amount anticipated to be repaid over the life of the bonds is \$5,379,996. The City has existing bonded indebtedness of \$120,488, which is payable from the net revenues of the water system of the City and existing bonded indebtedness of \$629,637 which is payable from the net revenues of the sewer system of the City.

IN FAVOR OF issuing revenue bonds for the purposes provided by Ordinance No. 349-2017

AGAINST issuing revenue bonds for the purposes provided by Ordinance No. 349-2017